WEEKLY NEWSLETTER

www.urowrealestate.com

U.S. Inflation Jumps as Energy Prices Surge

- U.S. consumer prices rose 0.5% in May, which is the fastest pace in three years. Annual inflation reached 4.2% year-over-year.

- Gasoline prices accelerated 7.0% over the month and were up 40.5% from a year ago following escalating tensions in the Middle East.

- Core inflation, which excludes food and energy, remained more moderate at 0.2% monthly and 2.9% annually.

U.S. Weekly Jobless Claims Increase Amid Labor Market Resilience

- Initial unemployment claims increased by 4,000 to 229,000 for the week ending June 6th, above economists' expectations of 219,000 claims.

- The U.S. unemployment rate held steady at 4.3% in May for the third consecutive month, alongside a third straight month of strong job growth.

- Low layoffs continued to support job growth, though the share of owners planning to create new jobs in the next three months fell to a six-year low.

Our Thoughts

- Elevated inflation may reduce the likelihood of near-term interest rate cuts and potentially increase refinancing pressure across commercial real estate sectors.

- The labor market remains relatively stable despite a modest increase in unemployment claims. Low layoff activity continues to support consumer spending and household mobility, though rising claims suggest hiring has become more selective. For self-storage owners, stable employment levels remain supportive of occupancy and rental demand.

RECENT LISTINGS

Weaver Boat & RV Storage

Tower Mill Self Storage

We Value Your Feedback!

★★★★★

Want to share your experience at Urow Real Estate with others?
Write a Google review!